

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LEGENDARY GROUP LIMITED

創天傳承集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8195)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by Legendary Group Limited (the “**Company**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 23 November 2021 (the “**Announcement**”) in relation to, among other things, the guidance for the resumption of trading in the Shares set by the Stock Exchange. Unless otherwise stated, capitalised terms used in this announcement have the same meanings as defined in the Announcement.

QUARTERLY UPDATE

On 22 November 2021, the Company received a letter from the Stock Exchange setting out the following resumption guidance for the resumption of trading in the share of the Company:

- (i) have the winding-up petition (or order, if made) against the Company withdrawn or dismissed;
- (ii) demonstrate that there is no reasonable regulatory concern about management integrity and/or the integrity of any persons with substantial influence over the Company’s management and operations, which will pose a risk to investors and damage market confidence; and
- (iii) announce all material information for the Company’s shareholders and investors to appraise the Company’s position.

Dismissal of Petition

References is made to the announcement of the Company dated 15 December 2021 relating to the dismissal of the Petition. The Honourable Ms. Justice Linda Chan has made an order to dismiss the Petition at the hearing on 13 December 2021. A sealed copy of the said order was received by the Company on 23 December 2021.

As at the date of this announcement, there are no outstanding winding-up petitions against the Company.

Other resumption conditions

The Company is taking appropriate steps to fulfill the other conditions in the Resumption Guidance and will update the shareholders and potential investors of the Company on, among others, the progress as and when appropriate.

BUSINESS OPERATIONS

The Group is principally engaged in (i) provision of financial quotient and investment education courses; (ii) the manufacturing and sales of OEM garment products; (iii) money lending; (iv) retailing of garment products under the Group's own brand and high-end fashion brand; and (v) property investment. Recently, the Group has commenced a new business of provision of private supplementary education services. Notwithstanding the suspension of trading of its shares, the Company is carrying on its business operations as usual. The Group will continue to closely monitor its financial position and business operations and make further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 19 October 2021, and will remain suspended until further notice.

By order of the Board
Legendary Group Limited
Yuen Yu Sum
Chairman and executive Director

Hong Kong, 18 January 2022

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yuen Yu Sum (Chairman) and Mr. Chan Lap Jin Kevin; one non-executive Director, namely, Mr. Law Wing Chung; and five independent non-executive Directors, namely, Mr. Chung Chin Kwan, Mr. Chan Kim Fai Eddie, Mr. Ng Chi Ho Dennis, Mr. Chung Kwok Pan and Mr. Leung Kai Cheong Kenneth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.legendarygp.com>.