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LEGENDARY GROUP LIMITED

創天傳承集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8195)

DISMISSAL OF WINDING UP PETITION AND CONTINUED SUSPENSION OF TRADING

References are made to the announcements of the Company dated 19 October 2021, 1 November 2021, 3 November 2021 and 9 December 2021 (the “**Announcements**”) in relation to, among others, the winding up petition made against the Company. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board wishes to inform the Shareholders and potential investors of the Company that (i) the solicitors for the Respondents and the solicitors for the Petitioners, upon the undertaking given by Mr. Wong, Mr. Wong Kwan Mo and Ms. Lau Lan Ying, had agreed upon a consent summons to seek leave from the Court to withdraw the winding up petition; and (ii) the solicitors for the 1st Respondent and the solicitors for the Petitioners had agreed upon a consent summons to apply for an order by the Court to dismiss the 1st Respondent’s appeal against the Orders of the Honourable Mr. Justice Harris made on 18 October 2021. The aforesaid consent summons were filed to the Court on 7 December 2021. In response to the aforesaid consent summons, the Honourable Mr. Justice Harris made the order on 7 December 2021 (the “**Dismissal Order**”) and the pronouncement of order for dismissal of the Petition was fixed on 13 December 2021 at 9:30 am before the Honourable Ms. Justice Linda Chan. Details of the Dismissal Order are disclosed in the announcement of the Company dated 9 December 2021.

The Board is pleased to announce that the Honourable Ms. Justice Linda Chan has made an order to dismiss the Petition at the hearing on 13 December 2021.

In light of the Petitioners' allegations as raised in the winding up petition (the “**Allegations**”), the Board has used its best endeavor to protect the interests of the Shareholders and the Group by taking appropriate legal and other actions. On 12 November 2021, the Board resolved to form an investigation committee (the “**Investigation Committee**”) for, among other things, the investigating and reporting on various matters and events concerning the Allegations. On 26 November 2021, the Board has appointed BT Corporate Governance Limited as the independent consultant of the Company to conduct an appropriate independent investigation on the matters concerning the Allegations. Furthermore, on 29 November 2021, the Company has filed evidence to the Court to oppose the Petition, including the poll results of the extraordinary general meeting of the Company held on 29 November 2021 (the “**EGM**”) that more than 99.9% of the Shares represented at the EGM voted in favour of the Company to take legal actions to oppose the Petition.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 19 October 2021, and will remain suspended until further notice. The Company is working closely with its professional advisers towards the resumption of trading as soon as possible.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Legendary Group Limited
Yuen Yu Sum
Chairman and executive Director

Hong Kong, 15 December 2021

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yuen Yu Sum (Chairman) and Mr. Chan Lap Jin Kevin; one non-executive Director, namely, Mr. Law Wing Chung; and five independent non-executive Directors, namely, Mr. Chung Chin Kwan, Mr. Chan Kim Fai Eddie, Mr. Ng Chi Ho Dennis, Mr. Chung Kwok Pan and Mr. Leung Kai Cheong Kenneth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.legendarygp.com>.