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LEGENDARY GROUP LIMITED

創天傳承集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8195)

**INSIDE INFORMATION
FORMATION OF THE INVESTIGATION COMMITTEE
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Legendary Group Limited (the “**Company**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited.

References are made to the announcements of the Company dated 19 October 2021, 1 November 2021 and 3 November 2021 (the “**Announcements**”) in relation to, among others, the winding up petition made against the Company. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board wishes to announce that, the Board resolved on 12 November 2021 to form an investigation committee (the “**Investigation Committee**”), comprising Mr. Law Wing Chung, non-executive Director, Mr. Chung Chin Kwan and Mr. Chung Kwok Pan, both independent non-executive Directors. Mr. Law Wing Chung has been appointed as the chairman of the Investigation Committee. The purposes of forming the Investigation Committee include, among other things, investigating and reporting on various matters and events concerning the allegations as raised in the winding up petition (the “**Allegations**”, which are summarised in the Company’s announcement dated 3 November 2021). With the recommendation of the Investigation Committee, the Board has appointed BT Corporate Governance Limited (“**BTCGL**”) as the independent consultant of the Company to conduct an appropriate independent investigation on the matters concerning the Allegations (the “**Investigation**”).

BTCGL will provide the Investigation Committee with an independent investigation report on the findings of the Investigation and the Investigation Committee will review and report to the Board on its findings, decisions and/or recommendations. The Board will estimate the damages or losses to the Group caused by the matters and events concerning the Allegations and will take actions as it considers necessary for the protection of the Group's interests.

Further announcement(s) will be made by the Company regarding the development and results of the investigation undertaken by the Investigation Committee as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 19 October 2021, and will remain suspended until further notice.

By order of the Board
Legendary Group Limited
Yuen Yu Sum
Chairman and executive Director

Hong Kong, 26 November 2021

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yuen Yu Sum (Chairman) and Mr. Chan Lap Jin Kevin; one non-executive Director, namely, Mr. Law Wing Chung; and four independent non-executive Directors, namely, Mr. Chung Chin Kwan, Mr. Chan Kim Fai Eddie, Mr. Ng Chi Ho Dennis and Mr. Chung Kwok Pan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.legendarygp.com>.