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L & A International Holdings Limited

樂亞國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8195)

APPOINTMENT OF CHAIRMAN

The board (the “**Board**”) of directors (the “**Director(s)**”) of L & A International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Yuen Yu Sum (“**Mr. Yuen**”), an executive Director, has been appointed as the chairman of the Board (the “**Chairman**”) with effect from 14 April 2021.

Mr. Yuen, aged 33, obtained a bachelor degree in Social Sciences (Honours) in Administration and Public Management from City University of Hong Kong. Mr. Yuen has over four years’ experience in event management and organizing investment experience-sharing courses and seminars. Mr. Yuen currently serves as a director of certain associated companies of the Company.

Mr. Yuen was a director of the following companies, each of which was incorporated in Hong Kong and was dissolved (other than by a member's voluntary winding-up):

Name of Company	Principal business activity immediately prior to dissolution	Date of dissolved by deregistration	Details
SOUTH CHINA OVERSEAS STUDIES CENTRE LIMITED	Provision of overseas education consultancy service	1 September 2017	Dissolved by deregistration under section 751 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)
AG Carlton Professions Limited	Provision of human resources service	19 August 2016	Ditto
2828 INC LIMITED	Investment holding	17 October 2014	Ditto
MAX FUND (CHINA) LIMITED	Investment holding	5 September 2014	Ditto
SILVER SUPREME INC LIMITED	Investment holding	8 August 2014	Ditto
GOLDEN FINE INTERNATIONAL (HK) LIMITED	Investment holding	4 July 2014	Dissolved by deregistration under section 291AA of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) as in force before 3 March 2014

To the best knowledge and belief of Mr. Yuen, all of the aforesaid dissolved companies had ceased business and become defunct and were solvent at the time of them being dissolved by deregistration.

Mr. Yuen has entered into a service contract with the Company for an initial fixed term of one year with effect from 24 October 2020. Mr. Yuen is entitled to a director's fee of HK\$30,000 per month which represents the entirety of the monthly remuneration payable to him by the Group and there is no additional remuneration for acting as Chairman. The remuneration of Mr. Yuen was determined with reference to the prevailing market conditions, his role and responsibilities within the Group. Such remuneration has been approved by the Board and the remuneration committee of the Board (the "**Remuneration Committee**") and will be reviewed by the Board and the Remuneration Committee on an annual basis.

As at the date of this announcement, Mr. Yuen has a personal interest in 10,000,000 underlying shares of HK\$0.0001 each in the Company by virtue of share options granted to him by the Company under the share option scheme currently in force and adopted by the Company on 25 September 2014 to subscribe for shares of the Company in accordance with the terms thereof.

Save as disclosed above, as at the date of this announcement, Mr. Yuen (i) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) does not have any relationship with any other Directors, supervisors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them in the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company nor any position in the Company or any of its subsidiaries; (iii) has not held any other major appointments and professional qualifications or directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Yuen that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to take this opportunity to extend its warm welcome to Mr. Yuen for his new role as the Chairman.

By Order of the Board
L & A International Holdings Limited
Yuen Yu Sum
Chairman and executive Director

Hong Kong, 14 April 2021

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Yuen Yu Sum (Chairman), Mr. Lau Chun Kavan and Mr. Chan Lap Jin Kevin and three independent non-executive Directors, namely, Mr. Chung Chin Kwan, Mr. Chan Kim Fai Eddie and Mr. Ng Chi Ho Dennis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.lna.com.hk>.