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LEGENDARY GROUP LIMITED

創天傳承集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8195)

UPDATE ON WINDING UP BY THE COURT

Reference is made to the announcements of Legendary Group Limited (the “**Company**”) dated 11 March 2019, 12 March 2019, 8 May 2019, 20 May 2019, 4 July 2019, 22 July 2019, 29 July 2019 and 26 November 2019, 23 January 2020 and 10 February 2020 and the interim results announcement of the Company for the six months ended 30 September 2020 dated 13 November 2020 and 19 October 2021 (the “**Announcements**”) relating to the winding up petition made against the Company. Terms used herein shall have the same meanings as defined in the Announcements unless defined otherwise.

The Company received a judgment handed down by the High Court of Hong Kong (the “**Court**”) in HCCW 72/2019 on 18 October 2021 (the “**Judgment**”). In the Judgment, the Honourable Mr. Justice Harris ruled, among other things, that “*the Company be wound up on 1 November 2021 on which date the order will be made in open court*” and “*there be general liberty to the Petitioners, the Respondents, the Company and shareholders of the Company to apply*”.

Parties’ legal representation for the 1 November 2021 Hearing

On 1 November 2021, the interested parties appeared before the Honourable Mr. Justice Harris and were legally represented. Strong Light Investments Limited (the 1st Respondent) was represented by Mr. José-Antonio Maurellet, Senior Counsel, Mr. Alan Kwong and Mr. Michael Ng. The executive directors and shareholders of the Company, Mr. Yuen Yu Sum and Mr. Chan Lap Jin Kevin were represented by Mr. Look-Chan Ho and Mr. Jiang Zixin. A substantial shareholder, Lui Yu Kin (“**Mr. Lui**”), holding approximately 7.23% of the issued share capital of the Company was represented by Mr. Benjamin Yu, Senior Counsel and Ms. Andrea Yu.

Progress on the winding-up order as of the 1 November 2021 Hearing

After hearing of the legal representatives, the Court did not make a winding-up order. The Honourable Mr. Justice Harris gave an order for (i) leave to be given to Mr. Lui to make representation to oppose the petition and to file evidence in opposition to the petition within 28 days (ii) any interested parties including the Company and contributories of the Company who wish to file evidence to oppose the petition shall file evidence by 4:30 pm on 29 November 2021. The petitioner has not objected to the aforesaid directions in today's hearing.

The winding-up petition is now adjourned until **9:30 a.m. on 9th December 2021** for a Case Management Conference (the "**Case Management Conference**") for the Court to give further directions for the substantial hearing which will be fixed for a date in mid-2022 (*currently 3 days are reserved for the substantial hearing until further notice*). The Company shall publish further announcement(s) once it receives a confirmation from the Court or if there are any other progresses on the petition.

The full judgment is available for reviewing on the website of the Judiciary of Hong Kong (<http://www.judiciary.hk>). If the shareholders of the Company have any query about the judgment and the implications thereof, they should seek appropriate independent legal advice.

The Company is seeking further legal advice on the above petition and other appropriate actions will be taken thereon if so advised.

The Board reiterates that the Company is solvent and its operations remain normal.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Legendary Group Limited
Yuen Yu Sum
Chairman and executive Director

Hong Kong, 1 November 2021

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yuen Yu Sum (Chairman) and Mr. Chan Lap Jin Kevin; one non-executive Director, namely, Mr. Law Wing Chung; and four independent non-executive Directors, namely, Mr. Chung Chin Kwan, Mr. Chan Kim Fai Eddie, Mr. Ng Chi Ho Dennis and Mr. Chung Kwok Pan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.lna.com.hk>.